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TOP EDUCATION GROUP LTD

澳洲成峰高教集團有限公司

(Registered in New South Wales, Australia with limited liability)

(Stock code: 1752)

STABILISATION ACTIONS AND END OF STABILISATION PERIOD

The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong) and announces that the stabilisation period in connection with the Global Offering ended on 2 June 2018, being the 30th day after the last day for the lodging of the applications under the Hong Kong Public Offering.

The stabilisation actions undertaken during the stabilisation period were:

- (1) over-allocations of an aggregate of 75,120,000 Shares in the International Offering, representing approximately 12.0% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option);
- (2) the borrowing of an aggregate of 75,120,000 Shares by the Stabilising Manager from Dr. Zhu pursuant to the Stock Borrowing Agreement dated 4 May 2018 to cover the over-allocations in the International Offering; and

- (3) the exercise of the Over-allotment Option by the Joint Global Coordinators, on behalf of themselves and the International Underwriters, on 30 May 2018 in respect of 75,120,000 additional Shares, representing approximately 12.0% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), at the Offer Price of HK\$0.33 per Share to facilitate the return of the 75,120,000 Shares borrowed by the Stabilising Manager from Dr. Zhu pursuant to the Stock Borrowing Agreement, which were used to cover the over-allocations in the International Offering.

For further details of the exercise of the Over-allotment Option, please refer to the announcement of the Company dated 30 May 2018.

PUBLIC FLOAT

The Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules that at least 25% of the Company's total issued share capital must at all times be held by the public.

By order of the Board of
Top Education Group Ltd
Minshen Zhu
Chairman of the Board

Hong Kong, 4 June 2018

As at the date of this announcement, the executive Directors are Dr. Minshen Zhu and Ms. Sumeng Cao, the non-executive Directors are Mr. Amen Kwai Ping Lee, Mr. Thomas Richard Seymour (Mr. Kai Zhang as his alternate) and Mr. Jing Li and the independent non-executive Directors are Professor Weiping Wang, Professor Brian James Stoddart, Mr. Tianye Wang and Professor Steven Schwartz.