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TOP EDUCATION GROUP LTD

澳洲成峰高教集團有限公司

(Registered in New South Wales, Australia with limited liability)

(ACN 098 139 176)

(Stock code: 1752)

VOLUNTARY ANNOUNCEMENT

IMC RECEIVED FUNDING FROM COMMONWEALTH GRANT SCHEME

This announcement is made by Top Education Group Ltd (the “**Company**” or “**TOP**”, together with its subsidiary, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Group’s Australian National Institute of Management and Commerce (“**IMC**”) has successfully applied and received approval for Commonwealth Grant Scheme (“**CGS**”) funding of 684 short course places with a total funding of AUD\$376,200 on 10 September 2021.

On 30 April 2021 the Australian Government announced a package of measures under Job-ready Graduates (“**JRG**”) package as part of CGS to support the non-university higher education providers (“**NUHEPs**”) most affected by COVID-19 and border closures. This package includes AUD\$26.1 million for 5,000 short course places for domestic students at NUHEPs for delivery in second half of 2021. This measure will provide additional options for domestic students and the recently unemployed to engage with higher education across a wider range of fields, which will help further the position of Australia and the workforce to move out from the economic downturn. It will also support NUHEPs affected by declines in international student enrolments to pivot delivery to domestic students. This funding will assist IMC to step into and expand domestic student market. It will offer opportunities for building a more diversified market for IMC.

Since the approval, various teams at IMC has collaborated to ensure that the preliminary stages of marketing and recruitment could be carried out efficiently. IMC has now commenced the first stages of its digital marketing and recruitment campaign, with more active promotion being planned for the coming weeks.

By order of the Board
**Top Education Group
Ltd**
Sumeng Cao
Chairperson of the Board

Sydney, Australia, 27 September 2021

As at the date of this announcement, the executive Director is Ms. Sumeng Cao, the non-executive Directors are Mr. Amen Kwai Ping Lee, Mr. Thomas Richard Seymour (Mr. Kai Zhang as his alternate), Mr. Yi Dai and Mr. Edward Chiang, and the independent non-executive Directors are Professor Weiping Wang, Professor Brian James Stoddart, Mr. Tianye Wang and Professor Steven Schwartz.