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TOP EDUCATION GROUP LTD

澳洲成峰高教集團有限公司

(Registered in New South Wales, Australia with limited liability)

(Stock code: 1752)

SHARE PURCHASE PURSUANT TO SHARE AWARD SCHEME

Reference is made to the announcement of Top Education Group Ltd (the “**Company**”) dated 23 October 2018 in relation to the adoption of the share award scheme (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein have the same meanings as those defined in the Announcement.

The Company was informed by the Trustee that during the period from 12 November 2018 to 22 November 2018 (the “**Period**”), the Trustee purchased a total number of 5,880,000 Shares (the “**Purchased Shares**”) on the market for the purpose of the Scheme. Details of the Purchased Shares and the latest information about the Shares held by the Trustee on trust for the benefit of the Employees are as follows:

Trade date:	12 November 2018 to 22 November 2018
Settlement date:	14 November 2018 to 26 November 2018
Total number of Purchased Shares:	5,880,000 Shares
Percentage of the Purchased Shares to the total number of Shares in issue as at the date of this announcement:	Approximately 0.227%
Average consideration per Purchased	Approximately HK\$0.315

Share:

Total consideration for the Purchased Shares (excluding all related expenses, brokerage, duties and levies, etc.): HK\$1,852,434

Balance of number of Shares held by the Trustee:

- Prior to the Purchased Shares 2,040,000 Shares
- Immediately after the share purchase during the Period 7,920,000 Shares

The Board will from time to time review and decide at its absolute discretion the number of Awarded Shares to be granted to the Selected Employees under the Scheme.

By order of the Board
Top Education Group Ltd
Minshen Zhu
Chairman of the Board

Hong Kong, 23 November 2018

As at the date of this announcement, the executive Directors are Dr. Minshen Zhu and Ms. Sumeng Cao, the non-executive Directors are Mr. Amen Kwai Ping Lee, Mr. Thomas Richard Seymour (Mr. Kai Zhang as his alternate) and Mr. Jing Li, and the independent non-executive Directors are Professor Weiping Wang, Professor Brian James Stoddart, Mr. Tianye Wang and Professor Steven Schwartz.