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TOP EDUCATION GROUP LTD

澳洲成峰高教集團有限公司

(Registered in New South Wales, Australia with limited liability)

(ACN 098 139 176)

(Stock code: 1752)

VOLUNTARY ANNOUNCEMENT DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDER AND UNUSUAL SHARE PRICE MOVEMENTS

This announcement is made by Top Education Group Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) under Rule 13.09(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) had been informed by Guoli Minsheng Equity Investment Co., Ltd. (福建國力民生科技發展有限公司) (“**Guoli Minsheng**”), a substantial shareholder (as defined under the Listing Rules) of the Company, that on 23 June 2026, it had disposed of 351,180,000 shares of the Company (the “**Shares**”), representing approximately 16.17% of the total issued Shares as at the date of this announcement, to a purchaser (the “**Purchaser**”) by way of block trade transfer(s) through an independent broker at the consideration of HK\$0.125 per Share (the “**Disposal**”), the proceeds of which will be used for other potential investment projects of Guoli Minsheng. The Board had also been informed by Guoli Minsheng that, to the best of its knowledge, the Purchaser is an independent third party of the Company.

Immediately upon completion of the Disposal, Guoli Minsheng ceased to be a substantial shareholder of the Company.

Mr. Yi Dai (“**Mr. Dai**”), a non-executive director of the Company, is the managing director of Guoli Minsheng. Each of Guoli Minsheng and Mr. Dai has confirmed to the Board that Guoli Minsheng and Mr. Dai were not in possession of, and were not aware of, any inside information in relation to the Company when dealing in the Shares in effecting the Disposal.

The Board considers that the Disposal will not have any material adverse effect on the business operations and financial position of the Group.

The Board has also noted the unusual movements in the price of the Shares traded on the Stock Exchange today. Having made such enquiries with respect to the Company as is reasonable in the circumstances, save as disclosed above, the Board confirms that it is not aware of any reasons for these share price movements or of any information which must be announced to avoid a false market in the Company's securities, and it is not aware of any inside information that needs to be disclosed under Rule 13.09(2) of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By order of the Board
Top Education Group Ltd
Dr. Amen Kwai Ping Lee
Chairperson

Sydney, Australia, 23 June 2026

As at the date of this announcement, the executive Directors are Dr. Rongning Xu, Ms. Xing Shi Huang and Mr. Qingquan Yang, the non-executive Directors are Dr. Amen Kwai Ping Lee, Mr. Yi Dai and Mr. Edward Chiang, and the independent non-executive Directors are Professor Steven Schwartz, Mr. Tianye Wang, Mr. Jonathan Richard O'Dea and Professor Dominic Robert Beresford Verity.